Lesaka Technologies, Inc.

Registered in the state of Florida, USA

(IRS Employer Identification No. 98-0171860)

Nasdaq share code: LSAK JSE share code: LSK

LEI: 529900J4IZMWV4RDEB07

ISIN: US64107N2062

("Lesaka," or the "Company")

Lesaka to Participate at the 4th Annual Needham Virtual FinTech & Digital Transformation 1x1 Conference

Johannesburg, August 11, 2022 – Lesaka (NasdaqGS:LSAK; JSE: LSK) today announced that its management team will participate at the 4th Annual Needham Virtual FinTech & Digital Conference on Wednesday, August 17, 2022. Participating in the 1x1 meetings will be Chris Meyer, Group CEO; Naeem Kola, CFO; Lincoln Mali, CEO Southern Africa; and Steven Heilbron, CEO Connect Group.

About Lesaka (www.lesakatech.com)

Lesaka Technologies, (LesakaTM) is a South African Fintech company that utilizes its proprietary banking and payment technologies to deliver superior financial services solutions to merchants (B2B) and consumers (B2C) in Southern Africa. Lesaka's mission is to drive true financial inclusion for both merchant and consumer markets through offering affordable financial services to previously underserved sectors of the economy. Lesaka offers cash management solutions, growth capital, card acquiring, bill payment technologies and value-added services to formal and informal retail merchants as well as banking, lending, and insurance solutions to consumers across Southern Africa. The Lesaka journey originally began as "Net1" in 1997 and later rebranded to Lesaka (2022). The Connect Group was acquired in 2022. As Lesaka, the business continues to grow its systems and capabilities to deliver meaningful fintech-enabled, innovative solutions for South Africa's merchant and consumer markets.

Lesaka has a primary listing on NASDAQ (NasdaqGS: LSAK) and a secondary listing on the Johannesburg Stock Exchange (JSE: LSK). Visit www.lesakatech.com for additional information about Lesaka Technologies (Lesaka TM).

Investor Relations Contact:

ICR

Email: LesakaIR@icrinc.com

Media Relations Contact:

Janine Bester Gertzen

Email: Janine@thenielsennetwork.com

Johannesburg August 11, 2022

Sponsor:

Rand Merchant Bank, a division of FirstRand Bank Limited